



## Assurance Statement on Sustainable Procurement

Upon request from management at **Laminam S.p.a.**, Bureau Veritas Italia has been appointed, as an independent Third Party, to perform a sustainable procurement assessment in accordance with principles and contents of ISO 20400 – Sustainable Procurement. The assessment activities were carried out in June 2023, through document analysis and interviews to corporate functions involved in the purchasing process. Following these assessment activities, Bureau Veritas Italy has produced this statement. Bureau Veritas internally applies a Code of Ethics and we believe there were no conflicts of interest between members of the assurance team and Laminam S.p.a. at the time of the assurance.

### Goal of the assessment

The goal of assessment activities is the evaluation of procurement strategies and processes. In particular, the Third-Party evaluation was performed to determine if and what extent the ISO 20400 core subjects are managed through Policies, Responsibilities, Procedures and Monitoring, such as to ensure procurement process sustainability and factual implementation of the established objectives, also considering stakeholders expectations, especially of suppliers.

### Scope of the assessment

The assessment refers to the entire procurement process. Activities were conducted at the premises in Fiorano Modenese (MO) and include documentation review of

policy, mission, procurement procedures, supplier qualification, supplier monitoring plans, with a focus on sustainability performance.

### Assessment methodology

Bureau Veritas focused its assessment on the following principles from standard ISO 20400:

- ▶ Accountability
- ▶ Transparency
- ▶ Ethical Behaviour
- ▶ Full and fair opportunity
- ▶ Respect for stakeholder interests
- ▶ Rispetto del principio di legalità
- ▶ Respect for the rule of law and international norms of behaviour
- ▶ Respect for human rights
- ▶ Innovative solutions
- ▶ Focus on needs
- ▶ Integration
- ▶ Analysis of all costs
- ▶ Continual improvement

The assessment was carried out against the following parameters:

- ▶ **STRATEGY AND POLICY:** The organization has a CSR and sustainable procurement policy? Which strategies are implemented for sustainable procurement?
- ▶ **SUPPLIER SELECTION:** The organization conducts an appropriate risk assessment on its supply chain? Does the supplier qualification process include sustainability criteria?
- ▶ **MONITORING AND IMPROVING:** How is the socio-environmental monitoring plan of the supply chain implemented? Is there evidence of the integration of sustainability elements in supplier ratings? Are continuous improvement plans implemented?
- ▶ **RELATIONSHIPS WITH SUPPLIERS:** How are suppliers made aware of sustainability issues? What are the payment policies and procedures? How does the organization contribute to supplier development?
- ▶ **PROCUREMENT SPECIFICATIONS:** Do purchase specifications include elements of

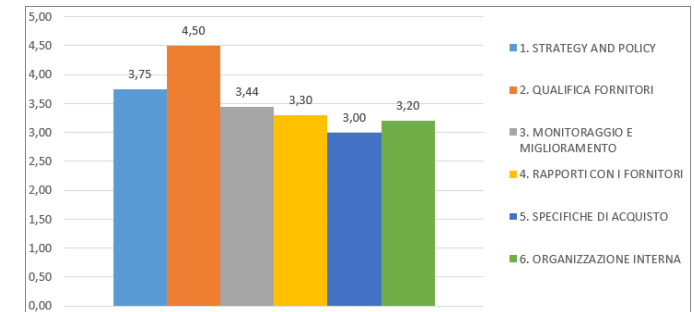
sustainability? Is there evidence of life cycle analysis of purchased products?

- ▶ **INTERNAL ORGANIZATION:** Does the training of functions involved in the procurement process include sustainability issues? Are there corporate roles with objectives related to sustainability performance?

### Results

The graph below shows the results of the assessment on the above-mentioned areas, starting from the minimum level 1 (less structured approach) to the maximum level 5 (best in class).

Considering the results achieved within the six criteria, the average level accomplished by Laminam S.p.a. is 3.5 corresponding to a high level of commitment to responsible sourcing.



Milano, 04 July 2023  
Giorgio Lanzafame - Local Technical Manager

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